

# SOLAR ENERGY SYSTEM DISCLOSURE DOCUMENT SUPPORTING INFORMATION

*Please note the following information:*

A contract for sale, financing, or lease of a solar energy system and this solar energy system disclosure document shall be written in the same language as was principally used in the oral sales presentation made to the consumer or the print or digital marketing material given to the consumer. (BPC section 7169 Subdivision (d)).

For solar energy systems utilizing Property Assessed Clean Energy (PACE) financing, the Financing Estimate and Disclosure form required by subdivision (b) of Section 5898.17 of the Streets and Highways Code shall satisfy the requirements of this section with respect to the financing contract only, but not, however, with respect to the underlying contract for installation of the solar energy system. The PACE disclosure form is available at [www.cslb.ca.gov](http://www.cslb.ca.gov). (BPC section 7169 subdivisions (e) and (f)).

As used in this document, “solar energy system” means a solar energy device to be installed on a residential building that has the primary purpose of providing for the collection and distribution of solar energy for the generation of electricity, that produces at least one kW, and not more than five MW, alternating current rated peak electricity, and that meets or exceeds the eligibility criteria established pursuant to Section 25782 of the Public Resources Code. (BPC section 7169 subdivision (g)).

This solar energy system disclosure document is not intended to be used for a solar energy system that is installed as a standard feature on new construction. (BPC section 7169 subdivision (h)).

The purpose of this solar energy system disclosure document is to provide a consumer accurate, clear, and concise information regarding the installation of a solar energy system, total costs of installation, anticipated savings, the assumptions and inputs used to estimate the savings, and the implications of various financing options. (BPC section 7169 subdivision (a)). To further that purpose, this document is divided into five sections for parties to review and complete. The sections are:

- |                               |                 |
|-------------------------------|-----------------|
| <b>1. BASIC INFORMATION</b>   | <b>(Page 3)</b> |
| <b>2. FINANCING</b>           | <b>(Page 3)</b> |
| <b>3. TRANSFERABILITY</b>     | <b>(Page 5)</b> |
| <b>4. INSTALLATION</b>        | <b>(Page 6)</b> |
| <b>5. COSTS &amp; SAVINGS</b> | <b>(Page 7)</b> |

To assist you in completing this document, check which of the following boxes apply to your contract for a solar energy system:

- I am **PURCHASING** this solar energy system
- I am **LEASING** this solar energy system
- I have a **POWER PURCHASE AGREEMENT** to purchase the power the solar energy system will generate

## SECTION 1: BASIC INFORMATION

What is the solar energy system company's contractor's license number? \_\_\_\_\_  
(BPC section 7169 subdivision (c) subparagraph (7)).

*(If applicable)* I am **PURCHASING** this solar energy system. I have initialed here [       ] to show my understanding that I will **OWN** (not lease) the system installed on my property. This may or may not involve **FINANCING** of this system. (BPC section 7169 subdivision (c) subparagraph (10)).

*(If applicable)* I am **LEASING** this solar energy system. I have initialed here [       ] to show my understanding that I will **LEASE** (not own) the system installed on my property. (BPC section 7169 subdivision (c) subparagraph (10)).

*(If applicable)* I have a **POWER PURCHASE AGREEMENT** which is a contract to purchase the power generated by the solar energy system itself. I have initialed here [       ] to show my understanding that I **WILL NOT OWN** the system installed on my property. (BPC section 7169 subdivision (c) subparagraph (10)).

## SECTION 2: FINANCING

*BPC section 7169 subdivision (c) subparagraphs (1) and (11)*

*(If applicable)* I have checked the box on **PAGE 3** of this document to indicate that I am **PURCHASING** this solar energy system. I am **FINANCING**  **ALL** or  **PART** or  **NONE** of the purchase of this system (check one).

If **"NONE"** is checked above, skip this section and move on to **SECTION 3**.

If **ALL** or **PART** of the system will be financed, carefully read any agreements and/or disclosure forms provided by your lender and be sure that you fully understand the following:

- **What is total amount being financed?** \_\_\_\_\_
- **What is the annual percentage rate?** \_\_\_\_\_
- **Is there a financing application fee?** \_\_\_\_\_
- **Is there a down payment amount? What is it? When is it due?**  
\_\_\_\_\_
- **Is there a monthly payment amount? What is it? When is it due?**  
\_\_\_\_\_
- **Is there a payment late fee? What is it? When will it apply?**  
\_\_\_\_\_
- **Is there a fee for failing to use automatic bank withdrawals for monthly payments?**  
\_\_\_\_\_
- **Is there a prepayment fee? What is it?** \_\_\_\_\_
- **What are the total number of payments?** \_\_\_\_\_
- **What is the final payment amount, including any balloon payments, and due date?**  
\_\_\_\_\_
- **What is the final total amount to be paid over the life of the agreement, including all financing costs? (insert this total into the field on page one of this document)**  
\_\_\_\_\_
- **What property tax assessments, liens, and/or other obligations will be entered against my property as a result of the financing agreement? Will it impact my existing mortgage and/or tax payments and/or affect my future ability to sell my property?**  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**If you have questions about your financing arrangement, contact your lender before signing a contract. You may also wish to consult with a tax professional or attorney for more information.**

## SECTION 3: TRANSFERABILITY

*BPC section 7169 subdivision (c) subparagraph (11)*

What happens with my solar energy system if I decide to sell my home? If I have **LEASED** or entered a **POWER PURCHASE AGREEMENT** for this solar energy system, do the terms of my agreement allow me to transfer the **LEASE** or **POWER PURCHASE AGREEMENT** to the buyer of the home? (Check one):

YES    NO

If YES, check the boxes for which of the following conditions the transfer will be subject to:

- Review and approval by a third party
- Credit check on the new buyer(s)
- Minimum FICO score requirement
- Assumption of the lease or PPA by the new buyer(s)
- Transfer fee of \$ \_\_\_\_\_
- Other \_\_\_\_\_

If I sell my home, am I allowed to move the system to my new home? (Check one):

YES    NO

*(If applicable)* If I have a **POWER PURCHASE AGREEMENT**, do I have the option to purchase the system or prepay some or all of the balance on the **POWER PURCHASE AGREEMENT** as part of prior to the transfer?

YES    NO

If I sell my home, can the warranty or maintenance agreement be transferred to the buyer(s) of the home?

YES    NO

Identify the page(s) and paragraph(s) of the contract provisions that address transferability information \_\_\_\_\_

**SECTION 4: INSTALLATION**

What calculations were used by the home improvement salesperson or solar energy system company to determine how many panels will be installed? (BPC section 7169 subdivision (c) subparagraph (2))

1. Make and model of solar panel(s) and inverter(s):

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2. Number of

- a. Panel(s) \_\_\_\_\_
- b. Inverter(s) \_\_\_\_\_

3. Calculation(s) used to determine the above numbers:

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What calculations were used by the home improvement salesperson or solar energy system company to determine how much energy the panels will generate? (BPC section 7169 subdivision (c) subparagraph (3))

1. Size of system in kilowatts

- a. kWdc (actual amount) \_\_\_\_\_
- b. kWac (estimated amount) \_\_\_\_\_

2. Calculation(s) used to determine the above numbers:

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Remember, all solar energy system installations and any modifications must be performed according to all applicable local and state building codes. Failure to do so could result in system malfunction (BPC section 7169 subdivision (c) subparagraphs (8) and (9))

Prior to starting any installation or modification of the solar energy system, the contractor should provide you with proof that all required permits for the installation or any

modification of the system were obtained prior to installation, and the system you ultimately received was approved by an authorized inspector (copies of the approved plans must be included) (BPC section 7169 subdivision (c) subparagraphs (8) and (9))

The following will help you calculate the performance of your solar energy system to provide you with the system's projected output and includes an "expected performance-based buydown" calculator:

[will include Go Solar California calculator, which accounts for specific orientation of the system and its components based on different solar panel models. Visit [www.csi-epbb.com/default.aspx](http://www.csi-epbb.com/default.aspx) for more information]

(BPC section 7169 subdivision (c) subparagraph (12))

## SECTION 5: COSTS & SAVINGS

(BPC section 7169 subdivision (c) subparagraphs (4), (5), (6))

### SYSTEM PURCHASE:

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*(If applicable)* I have checked the box on PAGE 3 of this document to indicate that I am PURCHASING this solar energy system.

- My purchase price (including labor and installation, and before any credits, incentives, or rebates) is: \$ \_\_\_\_\_

- My purchase price (including labor and installation, and including tax credits, tax incentives, and government or utility rebates is): \$ \_\_\_\_\_

- List any credits, incentives, or rebates included in the above purchase price:  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

- NOTE: You may not be eligible for all incentives available in your area. Consult a tax professional or attorney for further information.

### SYSTEM LEASE:

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*(If applicable)* I have checked the box on PAGE 3 of this document to indicate that I am LEASING this solar energy system.

- My monthly payment during the first year of the lease: \$ \_\_\_\_\_

- The initial term of my lease is: \_\_\_\_\_ Years or \_\_\_\_\_ Months
- Total of all my monthly payments and estimated taxes over the course of the lease: \$ \_\_\_\_\_
- My estimated total lease payments over the initial term of the lease excluding taxes are: \$ \_\_\_\_\_
- My estimated total tax payments over the initial term of the lease are \$ \_\_\_\_\_ based on an average monthly tax payment of: \$ \_\_\_\_\_
- Other amount(s) owed and timeline(s) if applicable:  
\_\_\_\_\_  
\_\_\_\_\_
- Incentives included in my estimated lease payments (description and dollar amount):  
 NONE  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
- I understand that if my contract is subject to a “lease escalator” this may affect the amount of my future monthly payments.

**POWER PURCHASE AGREEMENT (PPA):**

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*(If applicable)* I have checked the box on PAGE 3 of this document to indicate that I have a POWER PURCHASE AGREEMENT to purchase the power generated by my solar energy system.

(check one)

- My initial rate per kilowatt-hour (kWh) for the electricity produced by the system is: \$ \_\_\_\_\_  
My monthly payments will be the amount of energy the system produces multiplied by the above rate.
- I have a fixed monthly payment PPA. My monthly payment during the first year of the PPA is: \$ \_\_\_\_\_
- My electricity rate may be subject to other charges including whether my PPA has a payment escalator which may increase the cost of electricity over a certain period of time.

**REBATES:**

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This system may create Renewable Energy Credits (RECs) under the terms of my contract. If so, will the RECs be assigned to me?



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